



EIB: A Third Way between Public and Private Finance

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The EIB Group



Providing finance and expertise for sound and sustainable investment projects



Leading developer of risk financing for innovative SMEs

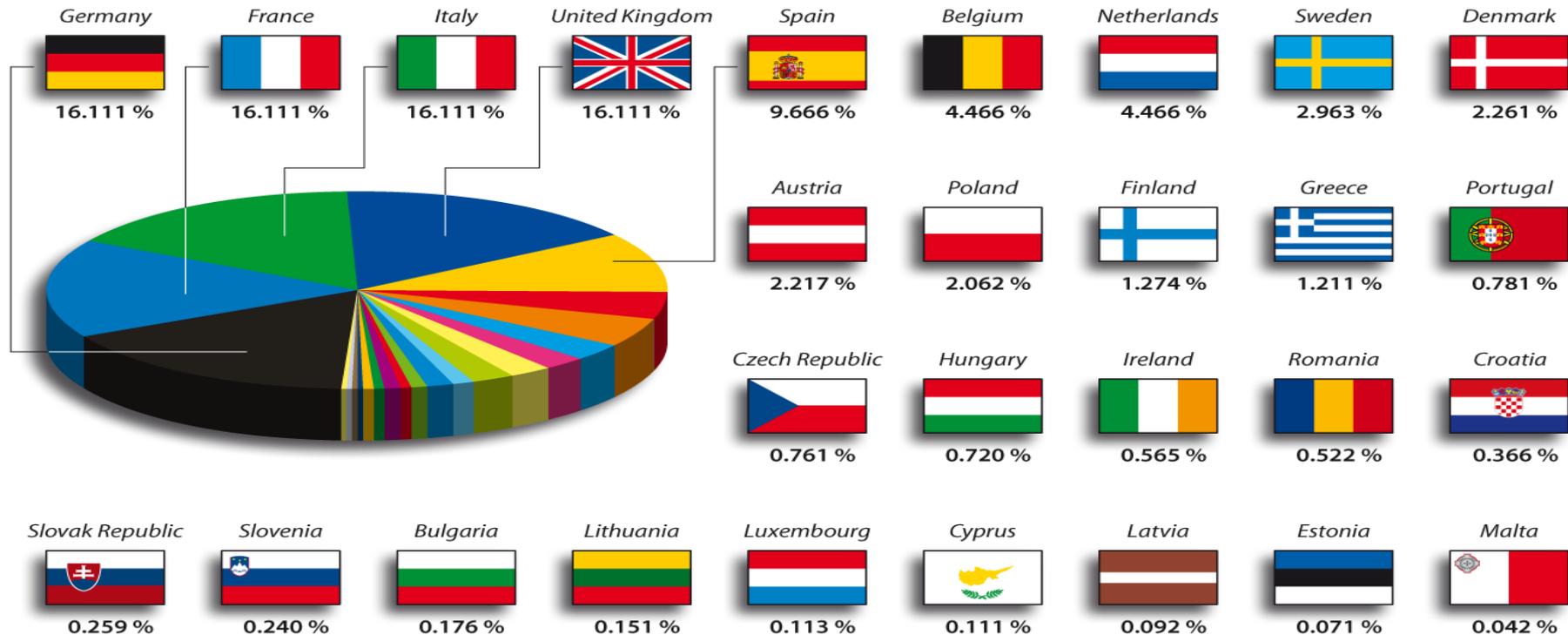
The EIB: the EU bank



- Natural financing partner for the EU institutions since 1958
- Around 90% of lending is within the EU
- Shareholders: 28 EU Member States

Investing in Europe's growth

EIB capital breakdown



The EIB at a glance

- Largest multilateral lender and borrower in the world
 - We raise our funds on the international capital markets
 - We pass on favourable borrowing conditions to clients
- Some 450 projects each year in over 160 countries
- Headquartered in Luxembourg and has 33 local offices
- Around 2 600 staff:
 - Not only finance professionals, but also engineers, sector economists and socio-environmental experts
 - More than 50 years of experience in financing projects

The EIF at a glance

- Shareholders:
 - European Investment Bank (61.4%)
 - European Commission (26.5%)
 - 28 public & private financial institutions (12.1%)
- Strong capital base (EUR 4.5bn)
- AAA-rated by the three major rating agencies
- Over 20 years of market experience in SME financing
- Over 360 staff

We deliver **impact** where it's needed



JOBS

4.1m jobs in small
businesses



HEALTH

9.8m people with
access to improved
health services



EDUCATION

1.5m students
benefiting from EIB
projects



WATER

21m people
benefiting from safe
drinking water



TRANSPORT

380m additional
passengers



ENERGY

2.3m households
powered by
EIB projects



URBAN

3.2m people
benefiting from urban
upgrades



DIGITAL

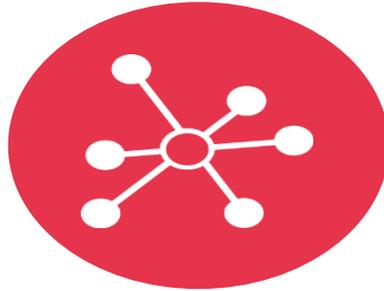
15.3m people with
new or upgraded
connections

We focus on our key priorities



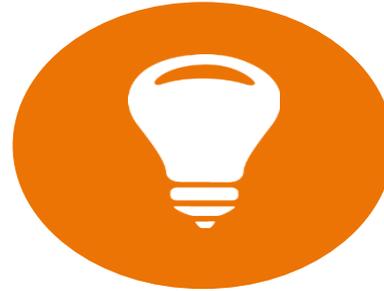
ENVIRONMENT

EUR 19.6bn



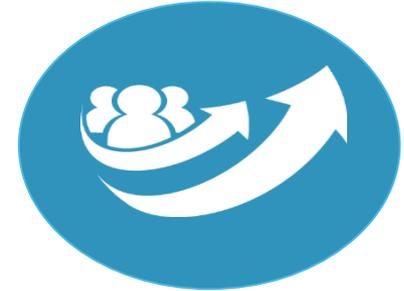
INFRASTRUCTURE

EUR 19.1bn



INNOVATION

EUR 18.7bn



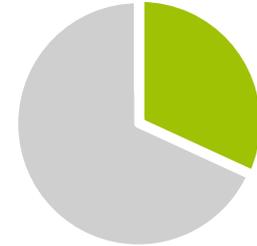
SMEs

EUR 28.4bn

We are the world's largest provider of **climate** finance



>25% worldwide



35% in the world's developing regions

EIB's 2015 Climate Strategy
We are increasing our climate commitment:
USD 100bn over the next 5 years

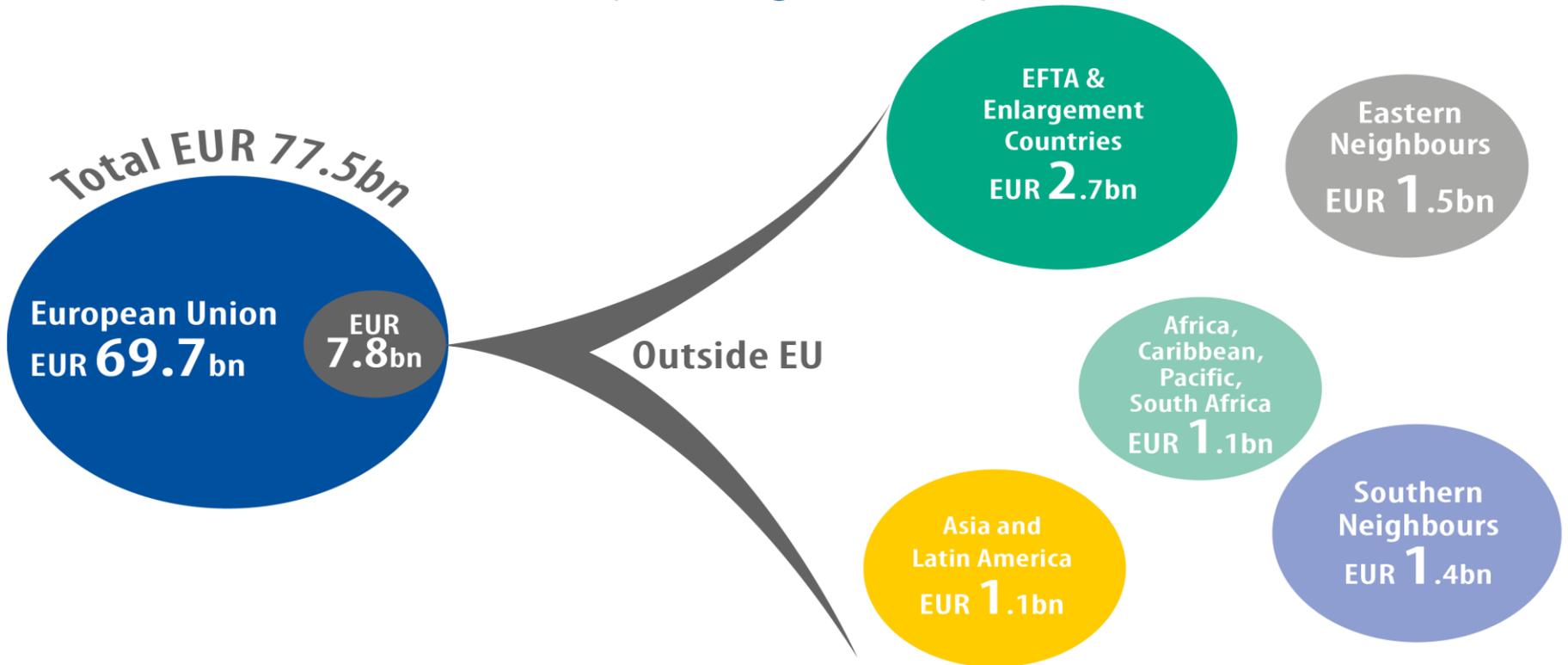
We are the world's largest **multilateral** financier

EIB in 2015:
EUR 77.5bn

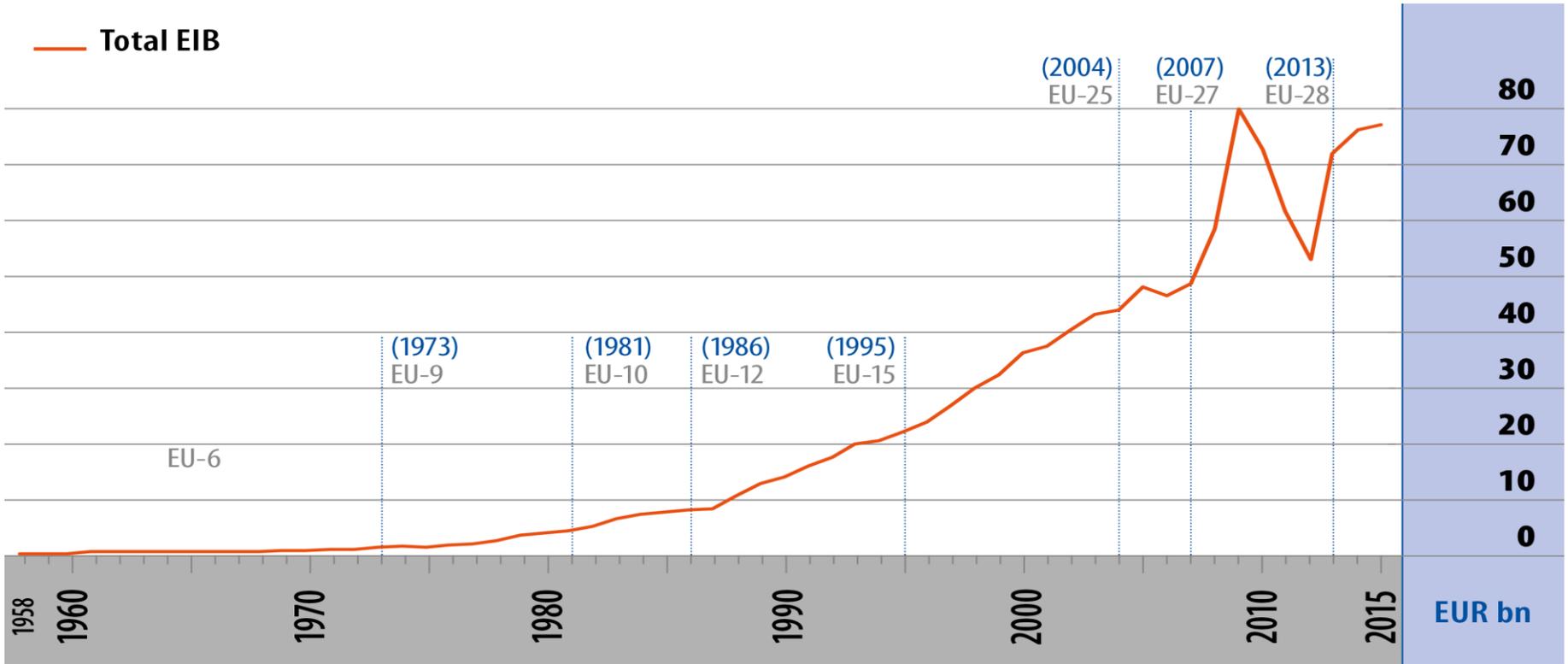
EIF in 2015:
EUR 7bn

EIB lending in 2015: EUR 78bn

(EIB signatures)



EIB lending since its foundation



EIB products

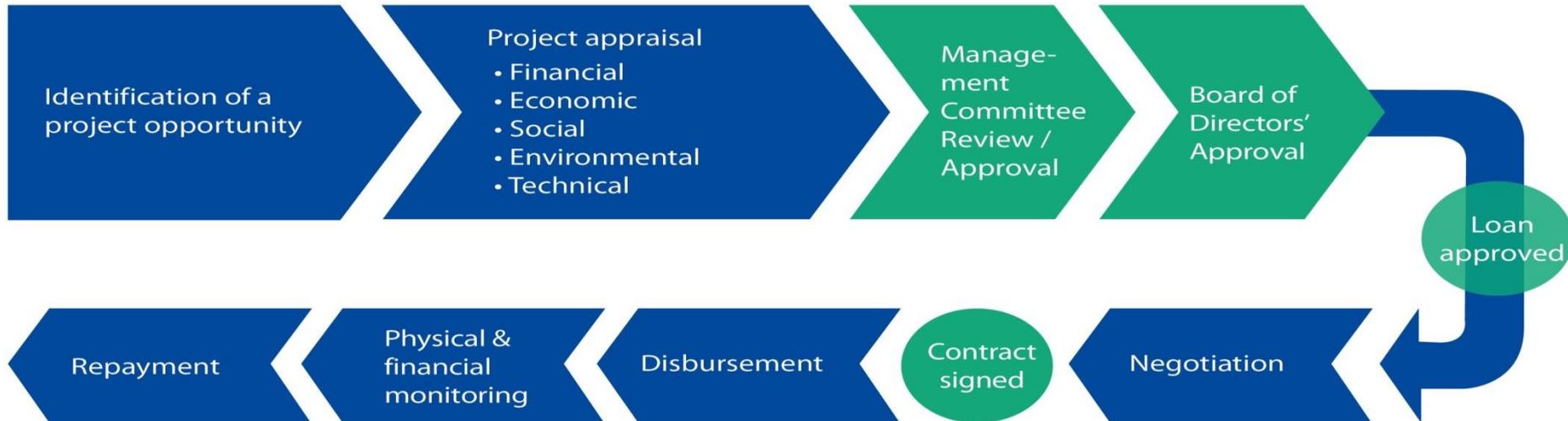
We help catalyse investment

LENDING	BLENDING	ADVISING
Loans But also: Guarantees (trade financing) Equity participation	Combining EIB finance with EU budget (Project Bond Initiative) Higher risk projects for innovation (InnovFin)	Prepare, evaluate and support the implementation of projects (JASPERS) Support for public/private partnerships (EPEC)

Attracting FUNDING for long-term growth

EIB project cycle

We support sound and sustainable projects



Why an Investment Plan for Europe?

Investment & competitiveness gap

High liquidity in the market

Public budget constraints

Financial and non-financial barriers
to investment



EU Investment Plan

EU and Member State
policy action

EU budget guarantee

EIB capacity to mobilise
additional investment

3 ways to tackle the investment gap

Investment Plan for Europe



Mobilise finance for investment

European Fund for Strategic Investments
Cooperation with National Promotional Banks



Give investment advice

European Investment Advisory Hub
European Investment Project Portal



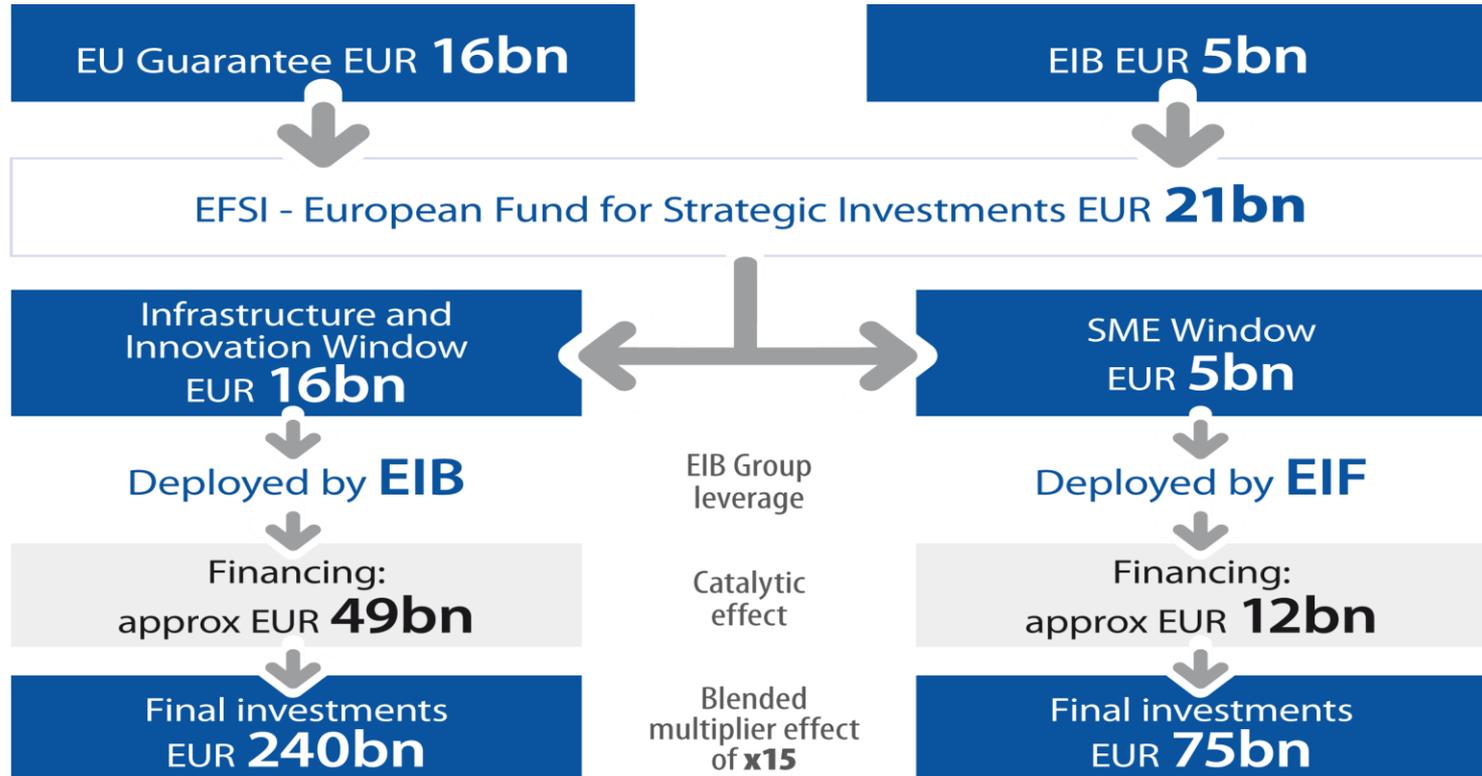
Create an investment friendly environment

Improving the regulatory environment
Structural reforms



Aim: to mobilise at least €315 billion in investment across the EU

European Fund for Strategic Investments (EFSI)



Mobilising new investment



European Fund for Strategic Investments

EUR 21bn



Strategic financing for Europe



Other financiers



EUR 61bn



Other financiers



EUR 315bn

Total Investment mobilised EU

Internal multiplier

Relation between EIB financing amount and EFSI contribution



External multiplier

Relation between total investment and EIB financing amount



EFSI multiplier

Relation between total investment mobilised and EFSI contribution

EFSI setup and governance



All EFSI operations are within the EIB Group (EIB&EIF)

- On the EIB's balance sheet (no separate entity)
- Subject to standard due diligence
- EIB & EIF governing bodies approve each operation



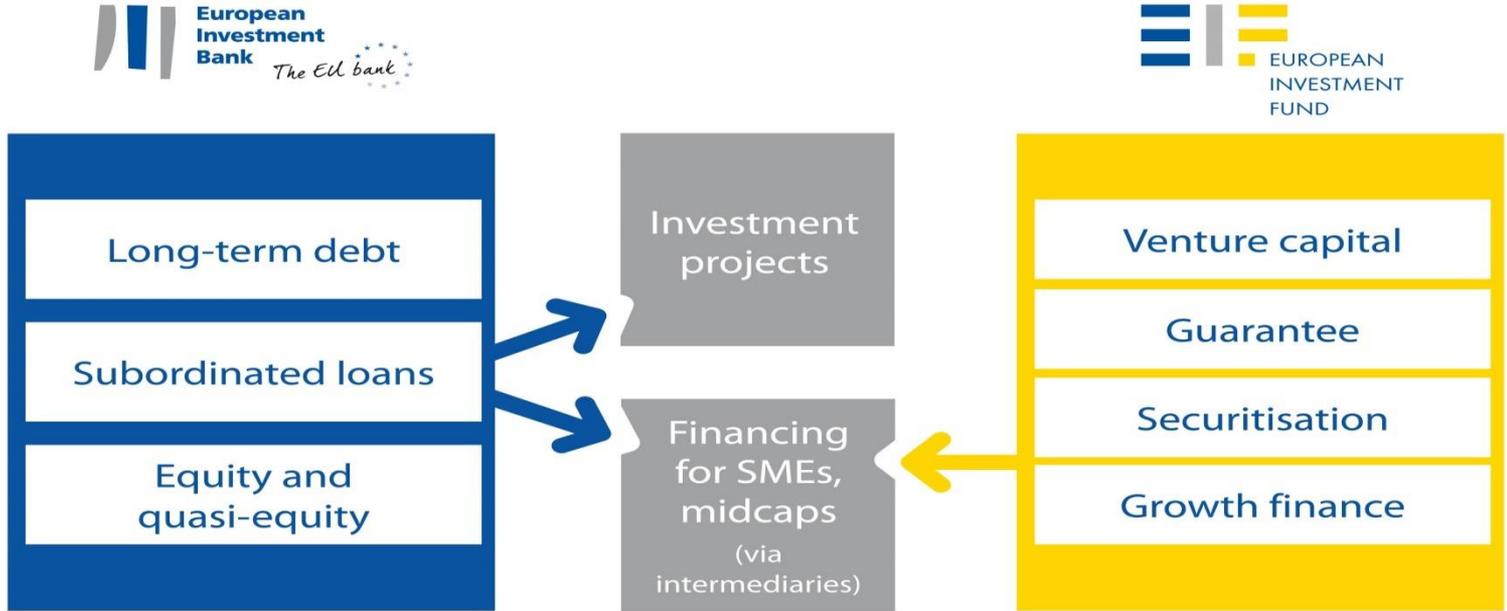
Additional EFSI governance:

- Steering Board
- Investment Committee, headed by a Managing Director



Operations already started in spring 2015

With targeted products



Continuously adapting to market needs

EFSI scoreboard

Contribution to EFSI objectives



Pillar 1

Quality of the project



Pillar 2

Technical and financial contribution



Pillar 3

Complementary indicators

- ✓ Multiplier effect
- ✓ Finance mobilised
- ✓ Cooperation
- ✓ Macro-economic indicators

European Fund for Strategic Investment in 2015

Approved and/or signed
projects

Total financing
under EFSI

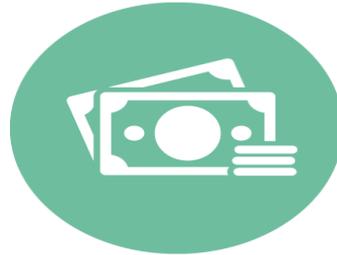
Mobilising total
investment of

EIB

42 projects

EUR 5.7bn

EUR 25bn



EIF

84 operations

EUR 1.8bn

EUR 25bn

Thank you!

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